

U of I Legacy Fund



What is the Legacy Fund?

The *University of Illinois Legacy Fund* is an endowment-like tool that will provide ongoing financial support to U of I InterVarsity. Our goal is to accrue a principal of one hundred thousand dollars by 2018. That would generate \$4,000 in yearly income **to recruit and retain high-potential staff at U of I**, especially those from limited-network backgrounds (e.g., staff from ethnic minority communities, rural communities, or non-Christian backgrounds).

“Each year we have good staff candidates who cannot be considered because they do not have enough contacts to fund their ministry”

Why is it needed?

Over 170 InterVarsity staff workers have been recruited from the U of I, more than any other US campus, as well as uncounted pastors, missionaries, lay leaders, and non-profit volunteers. **Since 2006, InterVarsity has hired over 34 staff from UIUC alumni.**

Even so, each year good candidates cannot be considered because they do not have enough contacts to fund their ministry. Others start with InterVarsity, but their fundraising stalls before it provide long-term support. As the chapters grow in size and diversity, this problem will become more common.

Legacy Fund Goals:

- Retaining excellent but under-funded veteran staff
- Hiring gifted, limited-network staff

What will funds be used for?

The primary use of the Legacy Fund income will be grants that match new ongoing giving. While one-time grants are sometimes necessary to help staff stay in the game, our aim is to motivate both potential donors and staff as they work to establish new funding networks. This will give us two strategic opportunities:

- **Retaining excellent but under-funded veteran staff**

About half of our veteran staff never reach full funding. Once they reach the end of their existing home network, their progress can stall, as building new networks takes time.

- **Hiring gifted, limited-network staff**

Staff candidates from non-Christian backgrounds, rural communities, or ethnic minority communities unfamiliar with InterVarsity often need a longer time frame to build networks and

raise ministry support. As the campus becomes increasingly diverse and secular, we need to hire and retain staff from these backgrounds to reach the unreached corners and communities of our mission field.

How to contribute

Online: www.intervarsity.org/donate (project: *University of Illinois Legacy Fund*)

By check: paid to “InterVarsity Christian Fellowship”, mailed to IVCF/USA, PO Box 7895, Madison, WI 53707-7895. Include a note, “For University of Illinois Legacy Fund.”

Estate Gifts: email Ted Rodgers at ted.rodgers@intervarsity.org

Dreaming Big

Our long-term goal is for the legacy fund principal to reach 1 million dollars, providing \$40,000 yearly for U of I InterVarsity. The income could be used like this:

Matching start up grants for
2 limited network new staff
(e.g. 1 ethnic minority &
1 non-Christian background):



Matching grant for
2 underfunded veteran staff:



One-time grant for 1
significantly underfunded
veteran staff:



Total: \$40,000

Scenario based on needs for the 2015-2016 school year and may vary year to year.